

University of Houston System Endowment Fund
PERFORMANCE DETAIL

October 31, 2022

	Ending October 31, 2022								
	% of Portfolio	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
UHS Endowment Fund	100.0	2.9	-11.8	-9.5	9.1	7.7	7.3	5.7	Jan-98
<i>Dynamic Benchmark</i>		2.6	-10.3	-8.6	6.7	5.8	6.3	5.5	
<i>Policy Benchmark</i>		2.8	-10.6	-9.0	6.9	6.0	6.7	5.7	
Public Equity	38.8	6.7	-25.1	-26.4	2.7	3.7	7.3	5.4	Jan-98
<i>MSCI AC World Index (Net)</i>		6.0	-21.1	-20.0	4.8	5.2	8.0	5.8	
U.S Equity	20.9	8.4	-26.0	-27.2	5.4	7.5	10.4	6.7	Jan-98
<i>Russell 3000 Index</i>		8.2	-18.4	-16.5	9.8	9.9	12.5	7.8	
Northern Trust Russell 3000 Index Fund - Lending	9.4	8.2	-18.4	-16.5	-	-	-	1.7	Feb-21
<i>Russell 3000 Index</i>		8.2	-18.4	-16.5	9.8	9.9	12.5	1.7	
Columbia Focused Large Cap Growth	3.7	7.3	-31.2	-35.2	7.2	8.9	12.6	11.8	May-10
<i>Russell 1000 Growth Index</i>		5.8	-26.6	-24.6	11.7	12.6	14.7	13.8	
Vulcan Value Partners	3.3	7.8	-37.5	-40.2	-1.9	3.3	-	4.3	Aug-15
<i>Russell 1000 Value Index</i>		10.3	-9.3	-7.0	7.3	7.2	10.3	7.9	
Cougar Investment Fund	0.2	12.0	-11.6	-6.8	8.3	7.9	10.3	7.5	Jun-05
<i>S&P 500 Index</i>		8.1	-17.7	-14.6	10.2	10.4	12.8	9.2	
Non-U.S. Developed Equity	11.4	4.5	-25.7	-27.2	-0.6	-0.1	5.1	7.1	Apr-03
<i>MSCI EAFE (Net)</i>		5.4	-23.2	-23.0	-1.3	-0.1	4.1	6.4	
William Blair International Growth	4.2	6.5	-32.2	-33.8	1.6	1.7	5.1	6.5	Oct-03
<i>MSCI AC World ex USA (Net)</i>		3.0	-24.3	-24.7	-1.7	-0.6	3.3	5.5	
Silchester International Value	4.9	3.6	-18.1	-19.5	-1.7	-1.2	5.2	6.1	Aug-09
<i>MSCI EAFE (Net)</i>		5.4	-23.2	-23.0	-1.3	-0.1	4.1	4.4	
Global Alpha Int'l Small Cap	2.4	3.0	-27.8	-29.6	-2.3	-	-	-0.9	May-18
<i>MSCI EAFE Small Cap (Net)</i>		4.2	-29.2	-30.3	-2.3	-1.3	5.6	-2.7	



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Emerging Markets Equity	2.1	-0.6	-25.7	-26.9	-5.7	-4.3	-0.1	2.7	Feb-10
<i>MSCI Emerging Markets (Net)</i>		-3.1	-29.4	-31.0	-4.4	-3.1	0.8	1.7	
Oldfield Emerging Markets	1.1	0.7	-30.4	-29.8	-7.3	-4.2	-	0.5	May-14
<i>MSCI Emerging Markets (Net)</i>		-3.1	-29.4	-31.0	-4.4	-3.1	0.8	0.5	
Edgbaston Asian Equity	1.0	-2.0	-16.1	-17.2	-2.6	-	-	-3.8	Jul-19
<i>MSCI AC Asia Pacific ex Japan (Net)</i>		-4.2	-29.5	-31.2	-3.8	-2.3	2.5	-3.4	
Global Equity	4.4	8.3	-	-	-	-	-	-11.9	Apr-22
Arrowstreet Global Equity	4.4	8.3	-	-	-	-	-	-11.9	Apr-22
<i>MSCI AC World Index (Net)</i>		6.0	-21.1	-20.0	4.8	5.2	8.0	-16.7	
Fixed Income	11.2	-0.5	-10.0	-10.0	-	-	-	-5.8	Jan-21
Core Fixed Income	5.5	-0.9	-11.9	-11.9	-2.3	0.0	0.2	3.2	Jan-98
<i>Blmbg. U.S. Aggregate Index</i>		-1.3	-15.7	-15.7	-3.8	-0.5	0.7	3.9	
Smith Graham Intermediate Aggregate	4.4	-0.9	-11.2	-11.3	-2.4	0.0	-	0.4	Feb-17
<i>Blmbg. U.S. Intermediate Aggregate</i>		-0.8	-11.7	-11.8	-2.7	-0.2	0.8	0.2	
Loomis Sayles Investment Grade Fixed Income Fund	1.1	-1.1	-14.6	-14.5	-	-	-	-5.0	Oct-20
<i>Blmbg. U.S. Gov't/Credit</i>		-1.2	-16.2	-16.0	-3.6	-0.3	0.9	-8.5	
Short-Duration Fixed Income	4.1	-0.2	-	-	-	-	-	-1.4	Jul-22
Lord Abbett Short Duration Credit	4.1	-0.2	-	-	-	-	-	-1.4	Jul-22
<i>ICE BofA 1-3 Year U.S. Corporate Index</i>		-0.2	-5.6	-5.8	-0.4	1.0	1.4	-1.5	
Diversified Fixed Income	1.6	0.2	-8.3	-8.2	-	-	-	-3.2	Nov-20
<i>Blmbg. Global Aggregate</i>		-0.7	-20.4	-20.8	-6.2	-2.4	-1.0	-11.5	
PIMCO Dynamic Bond Fund	1.6	0.2	-8.3	-8.2	-	-	-	-2.8	Oct-20
<i>Blmbg. Global Aggregate</i>		-0.7	-20.4	-20.8	-6.2	-2.4	-1.0	-11.1	
Cash and Equivalents	3.3	0.2	0.7	0.7	0.5	1.0	0.6	1.9	Jan-98
90 Day U.S. Treasury Bill		0.2	0.8	0.8	0.6	1.2	0.7	1.9	
Cash	3.3	0.2	0.7	0.7	0.5	1.2	0.7	2.0	Jan-98



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Marketable Real Assets	3.0	8.8	-10.7	-7.0	5.8	4.1	0.0	5.3	Oct-03
<i>Marketable Real Assets Benchmark</i>		5.7	-2.0	-1.0	6.9	5.4	-	-	
Vanguard Real Estate Index Fund	1.2	3.5	-26.8	-21.4	-0.8	-	-	4.2	Oct-18
<i>Real Estate Index</i>		5.7	-1.8	-0.7	8.7	-	-	11.5	
T. Rowe Price New Era Fund	1.8	12.4	4.2	5.6	11.2	-	-	4.8	Oct-18
<i>MSCI World Select Natural Resources</i>		14.6	18.0	16.9	13.5	6.6	4.3	5.8	
Hedge Funds	6.9	2.4	-0.8	0.8	8.6	5.2	5.2	5.2	Aug-03
<i>HFRI Fund of Funds Composite Index</i>		0.9	-5.9	-7.0	4.3	3.1	3.6	3.4	
SRS Partners	1.7	10.5	3.3	6.3	14.6	10.7	-	9.4	Jun-14
Davidson Kempner	1.7	0.1	-2.3	-2.3	4.5	4.3	5.1	6.4	Aug-03
HBK Offshore	1.8	1.5	0.0	1.8	6.0	4.6	4.5	4.9	Mar-11
400 Capital Credit Opportunities	1.6	-1.4	-	-	-	-	-	-3.0	Jun-22
Manager Holdbacks	0.0	2.5	20.4	20.1	4.0	3.0	-3.5	-4.9	Jul-12
Private Markets	36.8	0.0	4.3	15.7	-	-	-	30.5	Jan-21
Private Equity	29.2	0.0	-0.2	11.7	27.6	24.9	19.5	13.6	Jan-98
<i>C/A Global All PE (Qtr Lag)</i>		0.0	-0.5	4.4	19.4	17.2	14.9	-	
Private Real Assets	7.6	0.0	25.4	33.5	14.4	11.6	9.6	7.5	Nov-03
<i>Private Real Assets Benchmark</i>		0.0	15.0	20.8	10.4	9.1	9.0	10.2	

