

University of Houston System
Master Food Service Agreement Pro Forma
Prepared February 9, 2009

\$ Millions

University of Houston Financing

Projected Contract Revenue \$ 57.5

Cash Flow

	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>
Projected Contract Revenue	\$ 2,376	\$ 2,670	\$ 3,436	\$ 3,247	\$ 3,409
Projected Operating Expenses	1,385	1,523	1,790	1,433	1,456
Net Cash Flow	991	1,147	1,646	\$ 1,814	\$ 1,953
Projected Debt Service	\$ 907	\$ 907	\$ 907	\$ 907	\$ 907
Debt Coverage Ratio	1.09	1.26	1.81	2.00	2.15