



Insurance Renewals for Fiscal Year 2009



Insurance Expenses

Policy Type	Annualized Premium FY07	Annualized Premium FY08	Projected Annual Premium FY09
Property	\$3,254,407	\$2,425,654	\$3,000,000
NCAA Medical Accident	\$440,338	\$543,500	\$450,000
Directors & Officers / Employment Practices Liability	\$273,166	\$248,022	\$260,000
Medical Malpractice	\$120,030	\$113,125	\$120,000
Automobile	\$127,810	\$128,798	\$130,000
All Others (18 Policies)	\$175,867	\$173,485	\$175,000
Total	\$4,391,618	\$3,632,583	\$4,135,000

Property Coverage Summary

- All buildings on all campuses are covered
- Policy limits
 - Hurricane Wind - \$100 million
 - Flood - \$50 million (except \$25 million for UHD)
 - Fire & Other - \$500 million
- Deductibles
 - Hurricane Wind – 3% of affected building's replacement cost
 - Flood - \$250,000
 - Fire & Other - \$100,000
- Property Insurance Required by FEMA

Property Insurance Cost History

- Prior to Tropical Storm Allison (2001)
\$400,000
- After Tropical Storm Allison
Varied between \$2.4 and \$5 million
- Expiring policy
\$2.4 million
- Expected Renewal
\$2.5 to \$3 million