

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Insurance Renewals for Fiscal Year 2009

**DATE PREVIOUSLY
SUBMITTED:**

SUMMARY Most of the UH System's insurance policies renew March 1 or April 30, 2009. The current annualized insurance expense is approximately \$3.6 million. The impact of Hurricane Ike and the global financial environment is still being determined. However the premium for property insurance is expected to increase. Approval is requested to Delegate Authority to the Chancellor to negotiate and execute contracts for insurance coverage for the University for Fiscal Year 2009 in an amount not to exceed the total premiums of \$5 million.

FISCAL NOTE: Estimated annual premiums not to exceed \$5,000,000.

SUPPORTING DOCUMENTATION: Insurance Renewal Status Report

ACTION REQUESTED: Approval

COMPONENT: University of Houston System

PRESIDENT



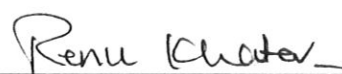
DATE

1/30/09

EXECUTIVE VICE CHANCELLOR

Carl Carlucci

DATE



1/29/09

CHANCELLOR

Renu Khator

DATE