

**UNIVERSITY OF HOUSTON SYSTEM  
BOARD OF REGENTS AGENDA**

**COMMITTEE:** Finance and Administration

**ITEM:** Approval is requested for the delegation of authority to the Chancellor to negotiate and execute the applicable agreements to convey right of way in Utility Corridor at University of Houston-Clear Lake

**DATE PREVIOUSLY SUBMITTED:**

**SUMMARY:**

Approval is requested of conveyance of a 0.74 acre easement to Shell Chemical LP in the utility corridor located on the University of Houston-Clear Lake campus. The easement will be part of a larger 37 mile pipeline to transport dry gas from the Texas City refineries to Shell's Deer Park Chemical Plant. Shell Chemical will pay \$31,069.00 for the easement which constitutes fair and equitable consideration. Approval is requested for a Delegation of Authority to the Chancellor to execute the applicable agreements to convey the easement under mutually acceptable conditions.

**FISCAL NOTE:** Receipt of \$31,069

**SUPPORTING  
DOCUMENTATION:**

**ACTION REQUESTED:** Approval

**COMPONENT:** University of Houston – Clear Lake

<u>William a. Staples</u>		<u>3/30/09</u>
PRESIDENT	William Staples	DATE
<u>CP Paulin</u>		<u>3/31/09</u>
VICE CHANCELLOR		DATE
<u>Renu Khator</u>		<u>3-31-09</u>
CHANCELLOR	Renu Khator	DATE