

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Finance and Administration

ITEM: Approval to amend UH System Debt Policy

DATE PREVIOUSLY SUBMITTED:

SUMMARY:

Approval is requested to amend the UH System debt policy to:

- (1) Include a requirement that no more than \$40 million in commercial paper can mature in any five consecutive business days;
- (2) Clarify that the Treasurer or a Designated Financial Officer is authorized to execute reimbursement resolutions;
- (3) Correct the system Chief Financial Officer's title; and
- (4) Specify the name of the committee for which its Chair is authorized to price bonds

The limitation on the amount that can mature in a specified period of time is consistent with other major Texas university systems that issue commercial paper.

FISCAL NOTE:

SUPPORTING DOCUMENTATION: Redlined and clean version of UH System debt policy

ACTION REQUESTED: Approval

COMPONENT: University of Houston System

PRESIDENT



EXECUTIVE VICE CHANCELLOR

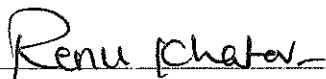
Carl Carlucci

DATE

3/27/09

DATE

CHANCELLOR



Renu Khator

3-31-09

DATE