

University of Houston System Endowment Fund

PERFORMANCE DETAIL

	Market Value	% of Portfolio	Ending July 31, 2022							Inception	Inception Date
			1 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs			
UHS Endowment Fund	1,043,129,623	100.0	3.5	-7.2	-0.1	11.6	9.5	8.1	6.0	Jan-98	
<i>Dynamic Benchmark</i>			3.2	-5.8	0.8	8.9	7.5	7.0	5.7	Jan-98	
<i>Policy Benchmark</i>			3.5	-5.5	0.9	9.4	7.9	7.5	6.0	Jan-98	
Public Equity	421,394,572	40.4	7.8	-18.7	-17.6	6.4	6.2	8.7	5.8	Jan-98	
<i>MSCI ACWI</i>			7.0	-14.6	-10.5	8.5	7.9	9.3	6.2	Jan-98	
U.S. Equity	222,999,587	21.4	10.9	-20.8	-18.7	8.4	9.6	11.6	7.1	Jan-98	
<i>Russell 3000</i>			9.4	-13.7	-7.4	12.5	12.2	13.5	8.1	Jan-98	
Northern Trust Russell 3000 Index Fund - Lending	121,765,052	11.7	9.4	-13.7	-7.3	--	--	--	5.9	Feb-21	
<i>Russell 3000</i>			9.4	-13.7	-7.4	12.5	12.2	13.5	5.9	Feb-21	
Columbia Focused Large Cap Growth	48,415,699	4.6	11.8	-26.5	-28.7	9.1	10.7	13.8	12.7	May-10	
<i>Russell 1000 Growth</i>			12.0	-19.4	-11.9	16.0	16.3	16.0	15.0	May-10	
Vulcan Value Partners	51,029,604	4.9	13.8	-29.1	-29.0	3.3	6.0	--	6.4	Aug-15	
<i>Russell 1000 Value</i>			6.6	-7.1	-1.4	8.9	8.3	11.1	8.6	Aug-15	
Cougar Investment Fund	1,789,231	0.2	9.1	-10.2	-4.8	10.3	9.1	10.5	7.8	Jun-05	
<i>S&P 500</i>			9.2	-12.6	-4.6	13.4	12.8	13.8	9.7	Jun-05	
Non-U.S. Developed Equity	128,718,543	12.3	5.7	-16.4	-17.0	4.9	3.3	7.1	7.8	Apr-03	
<i>MSCI EAFE</i>			5.0	-15.6	-14.3	3.2	2.6	5.8	7.1	Apr-03	
William Blair International Growth	46,880,253	4.5	8.9	-24.4	-25.1	6.7	5.0	6.9	7.2	Oct-03	
<i>MSCI ACWI ex USA</i>			3.4	-15.6	-15.3	2.9	2.4	5.0	6.1	Oct-03	
Silchester International Value	54,278,830	5.2	2.6	-8.8	-9.2	3.5	1.7	7.3	7.1	Aug-09	
<i>MSCI EAFE</i>			5.0	-15.6	-14.3	3.2	2.6	5.8	5.2	Aug-09	
Global Alpha Int'l Small Cap	27,559,461	2.6	6.8	-15.6	-16.6	4.3	--	--	2.7	May-18	
<i>MSCI EAFE Small Cap</i>			6.6	-19.7	-20.3	3.5	2.3	7.8	0.1	May-18	



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Emerging Markets Equity	23,665,328	2.3	0.4	-17.4	-16.9	-2.3	-1.6	1.5	3.6	Feb-10	
<i>MSCI Emerging Markets</i>			-0.2	-17.8	-20.1	0.9	1.0	2.8	3.0	Feb-10	
Oldfield Emerging Markets	12,033,963	1.2	1.4	-22.3	-19.5	-3.5	-1.2	--	1.8	May-14	
<i>MSCI Emerging Markets</i>			-0.2	-17.8	-20.1	0.9	1.0	2.8	2.4	May-14	
Edgbaston Asian Equity	11,631,365	1.1	-0.7	-7.1	-2.8	0.2	--	--	-0.8	Jul-19	
<i>MSCI AC Asia Pacific ex Japan</i>			0.0	-15.6	-17.9	2.6	2.3	5.0	2.1	Jul-19	
Global Equity	46,011,114	4.4	3.6	--	--	--	--	--	-8.0	Apr-22	
Arrowstreet Global Equity	46,011,114	4.4	3.6	--	--	--	--	--	-8.0	Apr-22	
<i>MSCI ACWI</i>			7.0	-14.6	-10.5	8.5	7.9	9.3	-9.8	Apr-22	
Fixed Income	118,057,716	11.3	1.7	-5.7	-6.4	0.7	1.6	1.0	-3.8	Jan-21	
Core Fixed Income	58,792,377	5.6	2.0	-5.9	-6.6	0.4	1.4	0.9	3.5	Jan-98	
<i>Bloomberg US Aggregate TR</i>			2.4	-8.2	-9.1	-0.2	1.3	1.6	4.3	Jan-98	
Smith Graham Intermediate Aggregate	46,942,774	4.5	2.0	-5.3	-6.2	0.3	1.3	--	1.6	Feb-17	
<i>Bloomberg US Int TR</i>			2.2	-5.5	-6.6	0.1	1.2	1.5	1.5	Feb-17	
Loomis Sayles Investment Grade Fixed Income Fund	11,849,603	1.1	2.4	-8.4	-8.4	--	--	--	-2.0	Oct-20	
<i>Bloomberg US Govt/Credit TR</i>			2.2	-9.1	-10.1	-0.1	1.4	1.7	-5.6	Oct-20	
Short-Duration Fixed Income	42,645,501	4.1	1.1	--	--	--	--	--	1.1	Jul-22	
Lord Abbett Short Duration Credit	42,645,501	4.1	1.1	--	--	--	--	--	1.1	Jul-22	
<i>ICE BofA 1-3 Yrs US Corporate TR</i>			0.7	-3.4	-3.9	0.8	1.6	1.7	0.7	Jul-22	
Diversified Fixed Income	16,619,838	1.6	1.7	-4.9	-5.7	-0.8	-0.5	-1.3	-1.5	Nov-20	
<i>Bloomberg Global Aggregate TR</i>			2.1	-12.1	-14.6	-2.4	-0.5	0.2	-8.0	Nov-20	
PIMCO Dynamic Bond Fund	16,619,838	1.6	1.7	-4.9	-5.7	--	--	--	-1.3	Oct-20	
<i>3-Month Libor Total Return USD</i>			0.3	0.8	0.9	0.8	1.4	0.9	0.6	Oct-20	
Cash and Equivalents	29,997,950	2.9	0.1	0.3	0.3	0.5	1.0	0.6	1.9	Jan-98	
<i>ICE BofA 91 Days T-Bills TR</i>			0.1	0.2	0.2	0.6	1.1	0.6	1.9	Jan-98	
Cash	29,997,950	2.9	0.1	0.3	0.3	0.6	1.2	0.7	2.0	Jan-98	



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Marketable Real Assets	31,508,319	3.0	7.4	-6.3	2.8	8.1	5.4	0.8	5.6	Oct-03	
<i>Marketable Real Assets Benchmark</i>			6.1	4.3	10.9	9.7	7.1	--	--	Oct-03	
Vanguard Real Estate Index Fund	13,916,342	1.3	8.7	-13.6	-4.3	7.2	--	--	9.1	Oct-18	
<i>Real Estate Index</i>			8.7	-13.6	-4.2	7.3	--	--	9.2	Oct-18	
T. Rowe Price New Era Fund	17,591,977	1.7	6.5	0.5	9.3	9.1	--	--	4.1	Oct-18	
<i>MSCI World Select Natural Resources</i>			6.9	13.9	23.7	11.3	6.9	4.5	5.3	Oct-18	
Hedge Funds	67,812,141	6.5	1.4	-2.8	4.4	7.4	5.5	5.2	5.1	Aug-03	
<i>HFRI Fund of Funds Composite Index</i>			0.8	-5.8	-4.1	4.1	3.6	3.8	3.4	Aug-03	
SRS Partners	15,473,830	1.5	5.0	-4.5	16.6	11.8	10.5	--	8.7	Jun-14	
Davidson Kempner	17,409,692	1.7	0.5	-2.3	-1.5	4.8	4.7	5.4	6.5	Aug-03	
HBK Offshore	18,155,815	1.7	1.0	-2.0	3.5	4.9	4.7	4.5	4.8	Mar-11	
400 Capital Credit Opportunities	16,706,612	1.6	-0.5	--	--	--	--	--	-1.7	Jun-22	
Manager Holdbacks	66,192	0.0	3.2	17.5	17.3	3.1	3.2	-5.3	-5.3	Jul-12	
Private Markets	374,358,925	35.9	0.0	8.2	32.4	26.4	22.6	16.4	39.3	Jan-21	
Private Equity	299,497,313	28.7	0.0	5.2	30.5	31.4	27.2	20.2	14.0	Jan-98	
<i>CJA Global All PE (Qtr Lag)</i>			0.0	3.9	21.6	22.7	19.3	15.3	--	Jan-98	
Private Real Assets	74,861,613	7.2	0.0	21.8	41.6	13.4	11.7	9.3	7.4	Nov-03	
<i>Private Real Assets Benchmark</i>			0.0	14.0	27.0	10.4	9.5	8.8	10.3	Nov-03	

Policy Benchmark is comprised of 50% MSCI ACWI, 5% HFRI Fund of Funds Composite Index, 20% CJA Global All PE (Qtr Lag), 15% Dynamic Bonds and Cash Benchmark, 5% Marketable Real Assets Benchmark, and 5% (70% S&P North America Natural Resources, 30% MSCI US REIT Index).

Private Markets values are cash adjusted as of 3/31/2022.

400 Capital performance is preliminary.

