

University of Houston System

Investment Report

Second Quarter Report

FY 2022

December 2021 – February 2022

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University of Houston System

Investment Report

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University of Houston System
Summary Statement of Invested Funds and Bank Deposits
As of February 28, 2022

		<u>Market Value</u>
Endowment Fund	\$	1,061,526,784
Non-Endowed Funds		
Morgan Stanley Treasury Security Fund - UH	401,908,480	
Morgan Stanley Treasury Security Fund - UH Clear Lake	39,143,333	
Morgan Stanley Treasury Security Fund - UH Downtown	47,914,701	
Morgan Stanley Treasury Security Fund - UH Victoria	11,249,779	
Morgan Stanley Treasury Security Fund - UH System Administration	23,466,885	
BOA U.S. Treasury Sweep	15,814,876	
Funds on Deposit at Banks	272,073	
Funds on Deposit at State Treasury	162,298,753	
Enhanced Cash Account - System-wide Pool	309,337,493	
Total Non-Endowed Funds		1,011,406,373
Bond Proceeds Project Funds		
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund	300,065	
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund	745,159	
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund	3,385	
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund	100,333	
Consolidated Revenue & Refunding Bonds, Series 2016A Project Fund	1,137,979	
Consolidated Revenue & Refunding Bonds, Series 2016B Project Fund	7,705,576	
Consolidated Revenue & Refunding Bonds, Series 2017A Project Fund	15,617,459	
Consolidated Revenue & Refunding Bonds, Series 2017B Project Fund	170,102	
Consolidated Revenue & Refunding Bonds, Series 2017C Project Fund	8,006,583	
Consolidated Revenue & Refunding Bonds, Series 2020A Project Fund	118,811,410	
Consolidated Revenue & Refunding Bonds, Series 2020B Project Fund	52,398,402	
Commercial Paper Notes, Series A Proceeds Account	13,235,458	
Total Bond Proceeds Project Funds		218,231,912
Debt Service Funds		
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund	0	
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund	(0)	
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund	(0)	
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund	-	
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund	-	
Total Debt Service Funds		(0)
Total Invested Funds and Bank Deposits	\$	2,291,165,069

**University of Houston System Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ 1,083,666,106
Receipts/Contributions	11,718,042
Investment Income	2,362,745
Distributions	(1,278,696)
Net Realized Gains (Losses)	18,957,607
Changes in Net Unrealized Appreciation (Depreciation)	(53,899,020)
	1,061,526,784
Ending Investment Asset - February 28, 2022	<u>\$ 1,061,526,784</u>

University of Houston System Endowment Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 14,523,000
Guaranteed Mortgage Backed	172,357
Guaranteed Other	-
Total US governmental Obligations	14,695,356
US Government Agencies (Non- Gtd.)	
Mortgage Backed	6,032,349
Other	-
Total US Gov't Agencies (Non- Gtd.)	6,032,349
Foreign Government Obligations	
Dollar Denominated	-
Municipal and County Bonds	1,043,907
Corporate Bonds	22,389,522
Mutual Funds	34,418,569
Other (asset backed securities, etc.)	9,842,470
Total Debt Securities	88,422,174
Equity Securities	
Common Stock and Other Equities	136,174,830
Preferred Stock	-
Index Funds	-
Mutual Funds	94,517,959
Other - Alternative Investments	691,026,963
Total Equity Securities	921,719,752
Short Term Securities	
US Government (Direct & Guaranteed)	12,630,061
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	-
TexPool	-
Other (asset backed securities, etc.)	-
Total Short Term Securities	12,630,061
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	38,216,190
Commercial Paper	
Total Cash and Cash Equivalents	38,216,190
Land	-
Total Investments	1,060,988,177
Net Receivables (Payables)	538,607
Total Assets	\$ 1,061,526,784
Total Rate of Return (quarter ending 02/28/22)	-3.01%

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 30 2021	\$ 315,125,455
Receipts/Contributions	\$ -
Investment Income	\$ -
Distributions	\$ -
Net Realized Gains (Losses)	\$ (113,317)
Changes in Net Unrealized Appreciation (Depreciation)	\$ (5,674,646)
Ending Investment Assets - February 28, 2022	<u><u>\$ 309,337,492</u></u>

**University of Houston System
Consolidated Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	\$ 128,490,586
Guaranteed Mortgage Backed	
Guaranteed Other – TLGP securities	-
Total US governmental Obligations	128,490,586
US Government Agencies (Non- Gtd.)	
Mortgage Backed	23,118,559
Other	0
Total US Gov't Agencies (Non- Gtd.)	23,118,559
Foreign Government Obligations	
Municipal and County Bonds	3,495,745
Corporate Bonds	99,494,582
Other	
Total Debt Securities	254,599,472
Equity Securities	
Common Stock and Other Equities	834,374.00
Index Funds	-
Mutual Funds	49,188,822
Other - Partnerships	-
Total Equity Securities	50,023,196
Short Term Securities	
US Government (Direct & Guaranteed)	-
US Government Agencies (Non-Gtd.)	-
Corporate Bonds	1,756,885
TexPool	
Other - Municipal and County Bonds	
Total Short Term Securities	1,756,885
Cash and Cash Equivalents	
Cash Held at State Treasury	
Money Markets	4,540,881
Commercial Paper	
Total Cash and Cash Equivalents	4,540,881
Total Investments	\$ 310,920,434
Net Receivables (Payables)	(1,582,942)
Total Assets	\$ 309,337,492
Total Rate of Return (quarter ending 2/28/2022)	-1.370%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Statement of Changes in Investment Assets
for Quarter Ended February 28, 2022

		<u>Market Value</u>
Ending Investment Assets - November 31, 2021	\$	306,599
Receipts/Contributions		
Investment Income	\$	34
Distributions	\$	(6,568)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - February 28, 2022	\$	<u><u>300,065</u></u>
Major Projects Funded:		
UH Science Labs Renovation	\$	57,600,000
UH North End Zone Facility		15,700,000
UH East Parking Garage (tranche 2)		9,000,000
UH Bayou Oaks		18,708,071
UHCL Arbor Renovation		10,604,808
	\$	<u><u>111,612,879</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2009 Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	300,065
Other	0
Total Short Term Securities	300,065
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 300,065
Total Rate of Return (quarter ending 2/28/2022)	0.011%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 818,884
Receipts/Contributions	
Investment Income	\$ 85
Distributions	\$ (73,810)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 745,159
Ending Investment Assets - February 28, 2022	<u><u>\$ 745,159</u></u>

Major Projects Funded:

UH - UC Phase 1 & 2 (2011A)	\$58,312,063
UH - Cougar Place Replacement (2011A)	45,000,000
UH - Cougar Village 2 (2011A)	49,150,000
UH - Parking Garage 1A (2011A)	20,000,000
UHV - Residential Housing (2011A)	10,450,000
	\$182,912,063

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	745,159
Other	0
Total Short Term Securities	745,159
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 745,159
Total Rate of Return (quarter ending 2/28/2022)	0.011%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 0
Receipts/Contributions	13,627,375
Investment Income	
Distributions	(13,627,375)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	0
Ending Investment Assets - February 28, 2022	<u><u>\$ 0</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011A Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 0
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ -
Receipts/Contributions	4,881,279
Investment Income	
Distributions	(4,881,279)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28, 2022	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013A Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Statement of Changes in Investment Assets
Quarter Ended November February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 194,107
Receipts/Contributions	
Investment Income	13
Distributions	(93,787)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2022	<u><u>\$ 100,333</u></u>
Major Projects Funded:	
UH - football stadium	\$ 58,705,000
UH - Mulitdisciplinary Research & Engineering building	\$ 40,945,000
UHV - taxable portion of land acquisition (see 2013A for property details)	\$ 1,220,000
Refund commercial paper - taxable portion	\$ 1,550,000
Total	<u><u>\$ 102,420,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	100,333
Other	0
Total Short Term Securities	100,333
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 100,333
Total Rate of Return (quarter ending 2/28/2022)	0.009%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		-
Ending Investment Assets - February 28, 2022	\$	-

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2013B Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - February 28, 2022	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2014 Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

		<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$	1,137,852
Receipts/Contributions		
Investment Income		128
Distributions		
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
Ending Investment Assets - February 28, 2022	\$	<u>1,137,979</u>
Major Projects Funded:		
UH Calhoun Lofts (2008 Refunding)	\$	42,165,000
UH East Parking Garage (tranche 1) (2008 Refunding)	\$	5,210,000
UH MacGregor Park (2008 Refunding)	\$	2,105,000
Refund commercial paper - taxable portion	\$	8,845,000
UHS Sugar Land Building (2008 Refunding)	\$	10,260,000
UHV Allied Health & Regional Economic Development Building (2008 Ref)	\$	3,865,000
UHV Sophomore Housing	\$	21,290,000
UH Campus Rec and Wellness	\$	6,910,000
		<hr/>
	\$	<u>100,650,000</u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016A Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	1,137,979
Other	0
Total Short Term Securities	1,137,979
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 1,137,979
Total Rate of Return (quarter ending 2/28/2022)	0.011%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ -
Receipts/Contributions	17,102,447
Investment Income	
Distributions	(17,102,447)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28, 2022	\$ -

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016A Debt Service Fund
Summary of Investments
At November 30, 2021

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 11/30/21)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 7,708,460
Receipts/Contributions	
Investment Income	865
Distributions	(3,749)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 7,705,576
Ending Investment Assets - February 28, 2022	<u><u>\$ 7,705,576</u></u>
 Major Projects Funded:	
UH - Health & Bio Med Building	\$ 62,890,000
UH - Mulitdisciplinary Research & Engineering building	\$ 7,820,000
UHCL - STEM Building	\$ 53,905,000
Refund commercial paper - taxable portion	\$ 15,210,000
Total	<u><u>\$ 139,825,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2016B Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	7,705,576
Other	0
Total Short Term Securities	7,705,576
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 7,705,576
Total Rate of Return (quarter ending February 28, 2022)	0.011%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - February 28, 2022	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2016B Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending Febraury 28, 2022)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 15,854,660
Receipts/Contributions	
Investment Income	1,767
Distributions	(238,968)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	15,617,459
Ending Investment Assets - February 28, 2022	<u>\$ 15,617,459</u>

Major Projects Funded:

UHS - Katy Land and Academic Building	\$ 30,422,000
UH - Sugarland Land and Academic Building	\$ 50,300,000
UHCL - Pearland Health Science Building	\$ 23,424,000
UHCL - Recreation and Wellness Center	\$ 34,485,587
UHD - Science and Technology Building	\$ 66,800,000
UHD - Land Purchases	\$ 7,500,000
UHD - Develop CU Plant & Other Improvements	\$ 8,300,000
UHV - STEM Building	\$ 23,500,000
UHV - Student Center	\$ 11,220,000
UHV - Learning Commons	\$ 15,180,000
UHV - Build-Out REDC Building	\$ 4,800,000
Refund commercial paper - taxable portion	\$ 51,394,000
Total	\$ 327,325,587

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017A Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	15,617,459
Other	0
Total Short Term Securities	15,617,459
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 15,617,459
Total Rate of Return (quarter ending February 28, 2022)	0.023%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	-
Receipts/Contributions	-
Investment Income	-
Distributions	-
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28,, 2022	\$ -

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017A Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 8,123,906
Receipts/Contributions	
Investment Income	904
Distributions	(118,227)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	\$ 8,006,583
Ending Investment Assets - February 29, 2022	<u><u>\$ 8,006,583</u></u>
Major Projects Funded:	
UH- Quad Replacement	83,775,000
UH - Garage 5	59,165,000
UHCL - Freshman Housing	21,320,000
UHV - Land and Campus Expansion	\$ 5,690,000
	\$ 169,950,000
Total	<u><u>\$ 169,950,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017C Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	8,006,583
Total Short Term Securities	8,006,583
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 8,006,583
Total Rate of Return (quarter ending February 28, 2022)	0.023%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ -
Receipts/Contributions	25,781,226
Investment Income	
Distributions	(25,781,226)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2022	<u><u>\$ (0)</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017C Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	(0)
Commercial Paper	0
Total Cash and Cash Equivalents	(0)
Total Investments	\$ (0)
Total Rate of Return (quarter ending 2/28/2022)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 132,259,512
Receipts/Contributions	
Investment Income	299,190
Distributions	(13,747,292)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	Ending Investment Assets - February 28, 2022
	\$ 118,811,410
Major Projects Funded:	
UH -Parking COM	\$ 2,500,000
UH- Campus Roof	\$ 7,402,253
UH- Law Building	\$ 30,000,000
UH - Core Renovation	\$ 50,000,000
UH- Life Sciences	\$ 50,000,000
UH- Quad Housing	\$ 26,625,000
UH- Garage 6	\$ 38,040,000
UHD- Wellness Center	\$ 35,000,000
UHV- Campus Expansion	\$ 3,775,000
	Total
	\$ 243,342,253

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020A Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	118,811,410
Other	0
Total Short Term Securities	118,811,410
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 118,811,410
Total Rate of Return (quarter ending 2/28/2022)	0.504%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ -
Receipts/Contributions	15,311,250
Investment Income	-
Distributions	(15,311,250)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	-
Ending Investment Assets - February 28, 2022	<u><u>\$ -</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020A Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
Ending Investment Assets - February 28, 2022	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021A Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - February 28, 2022	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2021B Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 13,339,716
Receipts/Contributions	
Investment Income	1,491
Distributions	(105,750)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2022	\$ 13,235,458

**University of Houston System
Commercial Paper Notes, Series A Proceeds Account
Summary of Investments
At February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	13,235,458
Other	0
Total Short Term Securities	13,235,458
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 13,235,458
Total Rate of Return (quarter ending 2/28/2022)	0.023%

University of Houston System
UH System Cash Sweep Account
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ 16,442,698
Net Change	
Investment Income	
Net Realized Gains (Losses)	(627,822)
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2022	<u><u>\$ 15,814,876</u></u>

**University of Houston System
UH System Cash Sweep Account
Summary of Investments
At November 30, 2021**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	15,814,876
Commercial Paper	0
Total Cash and Cash Equivalents	15,814,876
Total Investments	\$ 15,814,876
Total Rate of Return (quarter ending 11/30/21)	0.0%

University of Houston System Administration
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 20,467,508
Receipts/Contributions	\$ 44,000,000
Investment Income	
Distributions	\$ (41,001,235)
Net Realized Gains (Losses)	\$ 507
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2022	<u><u>\$ 23,466,780</u></u>

**University of Houston System Administration
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	23,466,780
Commercial Paper	0
Total Cash and Cash Equivalents	23,466,780
Total Investments	\$ 23,466,780
Total Rate of Return (quarter ending 2/28/2022)	-1.370%

University of Houston
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets -November 31, 2021	\$ 351,909,498
Receipts/Contributions	\$ 258,000,000
Investment Income	
Distributions	(208,009,667)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	9,296
	9,296
Ending Investment Assets - February 28, 2022	<u><u>\$ 401,909,127</u></u>

**University of Houston
Non-Endowed Pooled Funds
Summary of Investments
As of February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	401,909,127
Commercial Paper	0
Total Cash and Cash Equivalents	401,909,127
Total Investments	\$ 401,909,127
Total Rate of Return (quarter ending. 2/28/2022)	-1.370%

**University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

		<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$	50,535
Receipts/Contributions		
Investment Income	\$	1
Distributions	\$	(47,151)
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
Ending Investment Assets - February 28, 2022	\$	<u><u>3,385</u></u>
Major Projects Funded:		
UH - University Center Phrase 1 & 2		\$16,261,187
		\$16,261,187
		\$16,261,187

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	3,385
Other	0
Total Short Term Securities	3,385
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 3,385
Total Rate of Return (quarter ending 2/28/2022)	0.004%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$ -
Receipts/Contributions	905,019
Investment Income	
Distributions	(905,019)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28, 2022	<u><u>\$ (0)</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2011B Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	(0)
Commercial Paper	0
Total Cash and Cash Equivalents	(0)
Total Investments	\$ (0)
Total Rate of Return (quarter ending 2/28/2022)	0.0%

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 170,083
Receipts/Contributions	
Investment Income	19
Distributions	
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	

Ending Investment Assets - February 28,, 2022	<u><u>\$ 170,102</u></u>
Major Projects Funded:	
UH - Basketball	\$ 6,000,000
Total	<u><u>\$ 6,000,000</u></u>

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2017B Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	170,102
Other	0
Total Short Term Securities	170,102
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 170,102
Total Rate of Return (quarter ending 2/28/2022)	0.022%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		
Changes in Net Unrealized Appreciation (Depreciation)		
		<hr/>
Ending Investment Assets - February 28, 2022	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2017B Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

**University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 56,936,283
Receipts/Contributions	-
Investment Income	6,135
Distributions	(4,544,016)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	
	52,398,402
Ending Investment Assets - February 28, 2022	\$ 52,398,402
Major Projects Funded:	
UH - Auxillary Retail	\$ 35,000,000
UH- Hilton Expansion	\$ 30,400,000
Total	\$ 65,400,000

University of Houston System
Consolidated Revenue & Refunding Bonds Series 2020B Project Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	52,398,402
Other	0
Total Short Term Securities	52,398,402
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ 52,398,402
Total Rate of Return (quarter ending 2/28/2022)	0.023%

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

		<u>Market Value</u>
Beginning Investment Assets - November 30, 2021	\$	-
Receipts/Contributions		-
Investment Income		-
Distributions		-
Net Realized Gains (Losses)		-
Changes in Net Unrealized Appreciation (Depreciation)		-
		<hr/>
Ending Investment Assets - February 28, 2022	\$	-
		<hr/> <hr/>

University of Houston System
Consolidated Revenue & Refunding Bonds, Series 2020B Debt Service Fund
Summary of Investments
At February 28, 2022

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other- Fixed Rate Repurchase Agreement	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	0
Commercial Paper	0
Total Cash and Cash Equivalents	0
Total Investments	\$ -
Total Rate of Return (quarter ending 2/28/2022)	0.0%

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ending February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 42,143,850
Receipts/Contributions	\$ 22,000,000
Investment Income	
Distributions	\$ (25,001,573)
Net Realized Gains (Losses)	
Changes in Net Unrealized Appreciation (Depreciation)	977
	977
Ending Investment Assets - February 28, 2022	<u><u>\$ 39,143,254.00</u></u>

**University of Houston Clear Lake
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	39,143,254
Commercial Paper	0
Total Cash and Cash Equivalents	39,143,254
Total Investments	\$ 39,143,254
Total Rate of Return (quarter ending 2/28/2022)	-1.370%

**University of Houston Downtown
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022**

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2022	\$ 45,915,330
Receipts/Contributions	\$ 44,000,000
Investment Income	
Distributions	\$ (42,001,803)
Net Realized Gains (Losses)	\$ 1,104
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - February 28, 2022	<u><u>\$ 47,914,631</u></u>

**University of Houston Downtown
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other - Municipal and County Bonds	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	47,914,631
Commercial Paper	0
Total Cash and Cash Equivalents	47,914,631
Total Investments	\$ 47,914,631
Total Rate of Return (quarter ending 2/28/2022)	-1.370%

University of Houston Victoria
Non-Endowed Pooled Funds
Statement of Changes in Investment Assets
Quarter Ended February 28, 2022

	<u>Market Value</u>
Beginning Investment Assets - November 31, 2021	\$ 11,250,326
Receipts/Contributions	\$ 16,000,000
Investment Income	
Distributions	\$ (16,000,946)
Net Realized Gains (Losses)	\$ 262
Changes in Net Unrealized Appreciation (Depreciation)	
	<hr/>
Ending Investment Assets - February 28, 2022	<u><u>\$ 11,249,642</u></u>

**University of Houston Victoria
Non-Endowed Pooled Funds
Summary of Investments
At February 28, 2022**

	<u>Market Value</u>
Long Term Securities	
Debt Securities	
US Government Obligations	0
Direct Treasuries	0
Guaranteed Mortgage Backed	0
Guaranteed Other	0
Total US governmental Obligations	0
US Government Agencies (Non- Gtd.)	0
Mortgage Backed	0
Other	0
Total US Gov't Agencies (Non- Gtd.)	0
Foreign Government Obligations	0
Municipal and County Bonds	0
Corporate Bonds	0
Other	0
Total Debt Securities	0
Equity Securities	
Common Stock and Other Equities	0
Index Funds	0
Mutual Funds	0
Other - Partnerships	0
Total Equity Securities	0
Short Term Securities	
US Government (Direct & Guaranteed)	0
US Government Agencies (Non-Gtd.)	0
Corporate Bonds	0
TexPool	0
Other	0
Total Short Term Securities	0
Cash and Cash Equivalents	
Cash Held at State Treasury	0
Money Markets	11,249,642
Commercial Paper	0
Total Cash and Cash Equivalents	11,249,642
Total Investments	\$ 11,249,642
Total Rate of Return (quarter ending 2/28/2022)	-1.370%